



Procedures for a Shareholder to Propose a Person for Election as a Director

Subject to the Companies Act of Bermuda and the Company's Bye-laws, the Company may from time to time in general meeting by ordinary resolution elect any person to be a director of the Company (the "**Director**") either to fill a casual vacancy or as an additional Director.

A shareholder (other than the person to be proposed) duly qualified to attend and vote at the general meeting may propose a person for election as Director by lodging the following documents at the Company's head office and principal place of business in Hong Kong at Room 3403, 34th Floor, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong:

1. a notice in writing by that shareholder of the intention to propose that person for election as a Director; and
2. a notice in writing by that person of his willingness to be elected as a Director.

Such notices shall be lodged at least seven (7) days before the date of the general meeting and that (if the notices are submitted after the dispatch of the notice of the general meeting appointed for such election) the period for lodgement of such notices shall commence on the day after the dispatch of the notice of the general meeting appointed for such election and end no later than seven (7) days prior to the date of such general meeting.